The Future of Finance
Digital is transforming the #FutureOfFinance and shifting from cost to value, creating new technologies, new skills, competencies and mindset.

58% of the general finance teams' role focus is more aligned to preserving value than creating it.

64% of management accounting practitioner roles focus on creating value.

Value

TO CREATE VALUE, THE FINANCE FUNCTION WILL NEED TO

Enable
the organisation to create and preserve value

Shape
how the organisation creates and preserves value

Narrate
how the organisation creates and preserves value

Technology

The adoption of new technology is not evenly distributed.

Top 3 most critical technologies to business success:

- Advanced analytics
- Process robotics
- Cloud

Technology investment by low/high-performing organisations in the next 12 months

<table>
<thead>
<tr>
<th>Technology</th>
<th>High-performing organisations</th>
<th>Low-performing organisations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advanced analytics</td>
<td>31%</td>
<td>19%</td>
</tr>
<tr>
<td>Process robotics</td>
<td>22%</td>
<td>13%</td>
</tr>
<tr>
<td>Cloud</td>
<td>16%</td>
<td>10%</td>
</tr>
</tbody>
</table>

High-performing organisations are 10% HIGHER in the use of process robotics and advanced analytics than low-performing organisations.

Skills

The top 3 skills gaps are:

- Business partners
- Data and analytics
- Business solutions architect

OVER 50% agree that current finance competencies will need to change significantly over the next three years.

This shift creates the opportunity for a rewarding career in finance, and to drive real value to organisations.

Read the #FutureOfFinance white paper to learn more.

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